

Amendment No. 1 to HB2033

Halford
Signature of Sponsor

AMEND Senate Bill No. 1990

House Bill No. 2033*

by inserting the following as a new section immediately preceding the last section and renumbering the last section accordingly:

SECTION 7. Tennessee Code Annotated, Title 68, Chapter 205, is amended by adding the following as a new section:

Notwithstanding this chapter to the contrary, prior to approval of financing on a leasehold owned by this state or a local government, but leased to a privately owned entity as described in § 68-205-102(2)(C), the consent of this state or the local government must be obtained. A change to the leasehold must be approved by this state or the local government, as applicable. This state or a local government must be held harmless if the privately owned entity to which the leasehold is leased defaults on a financing agreement for a leasehold changed in accordance with this section.